



## **BEARFACTS 1994 – 2004**

### **Codington , South Dakota [46029]**

Codington is one of 66 counties in South Dakota. It is part of the Watertown, SD Micropolitan SA. Its 2004 population of 25,865 ranked 6th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Codington had a per capita personal income (PCPI) of \$30,718. This PCPI ranked 26th in the state and was 100 percent of the state average, \$30,813, and 93 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 7.6 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 5.1 percent. In 1994 the PCPI of Codington was \$19,547 and ranked 21st in the state. The 1994-2004 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Codington had a total personal income (TPI) of \$794,527\*. This TPI ranked 5th in the state and accounted for 3.3 percent of the state total. In 1994 the TPI of Codington was \$483,507\* and ranked 4th in the state. The 2004 TPI reflected an increase of 7.6 percent from 2003. The 2003-2004 state change was 6.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Codington. In 2004 net earnings accounted for 63.8 percent of TPI (compared with 68.1 in 1994); dividends, interest, and rent were 23.0 percent (compared with 19.5 in 1994); and personal current transfer receipts were 13.2 percent (compared with 12.4 in 1994). From 2003 to 2004 net earnings increased 7.9 percent; dividends, interest, and rent increased 8.5 percent; and personal current transfer receipts increased 5.0 percent. From 1994 to 2004 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 6.8 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Codington increased from \$561,865\* in 2003 to \$604,368\* in 2004, an increase of 7.6 percent. The 2003-2004 state change was 7.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$389,319\* to the 2004 estimate was 4.5 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008